

CLERK'S OFFICE

APPROVED

Date: 6-19-01

Submitted by: Chair of the Assembly
at the Request of the Mayor
Prepared by: Office of Planning, Development
and Public Works
For Reading: June 5, 2001

ANCHORAGE, ALASKA

AR NO. 2001-166

1 A RESOLUTION OF THE ANCHORAGE ASSEMBLY APPROPRIATING TWO MILLION TWO
2 HUNDRED THOUSAND DOLLARS (\$2,200,000) OF ANTICIPATED INTEREST EARNINGS
3 FROM THE JAIL REVENUE BOND INVESTMENT TO THE ANCHORAGE METROPOLITAN
4 POLICE SERVICE AREA CAPITAL IMPROVEMENT PROGRAM FUND (451) FOR COSTS
5 RELATED TO THE CONSTRUCTION OF THE ANCHORAGE JAIL

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7 WHEREAS, the Municipality is in the process of constructing a replacement for the Sixth
8 Avenue Jail; and

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10 WHEREAS, funding for the replacement Jail is being provided through the sale of
11 revenue bonds; and

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13 WHEREAS, the interest earned on the revenue bonds will exceed the interest being
14 accrued on the loan from the construction cash pool; and

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16 WHEREAS, the replacement Jail project will require additional funding to complete the
17 project.

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19 NOW, THEREFORE, THE ANCHORAGE ASSEMBLY RESOLVES:

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21 Section 1. That a sum not to exceed Two Million Two Hundred Thousand Dollars
22 (\$2,200,000) is appropriated from anticipated interest earnings as additional funding to the
23 previously authorized \$56,000,000 for a total not to exceed \$58,200,000 for the design and
24 construction activities related to the Jail project.

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26 Section 2. That this resolution shall take effect immediately upon passage and approval.

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28 PASSED AND APPROVED by the Anchorage Assembly this 19th day of
29 June, 2001.

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31 
32 _____
33 Chair

34 ATTEST:

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36 
37 _____
38 Municipal Clerk

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41 Department of Appropriation:
42 Police Department \$2,200,000
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